# Accelerating the Transition towards a Circular and Resource Efficient Economy in the UNECE Region

Policy options for harnessing the power of trade and economic cooperation: *Key findings & way forward* 

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## Circular Economy & Trade Nexus



From one-way to two-way supply chains



From trade in primary to trade in secondary materials



From global to more regional and local trade



From dependence to more resilience

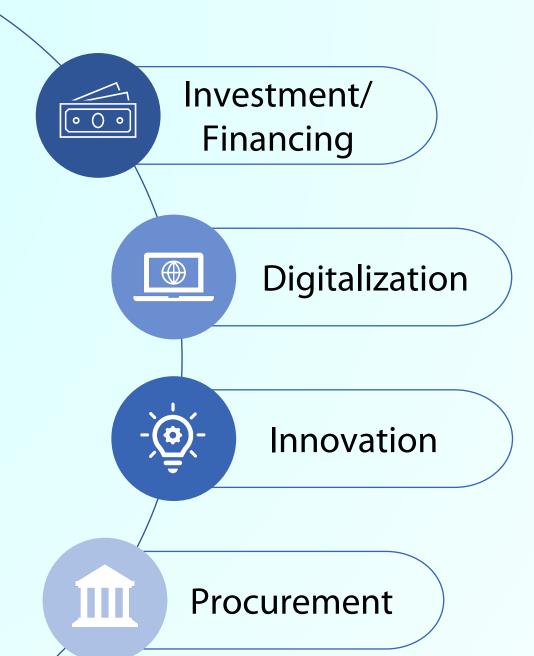


From analog to digital



From trade in goods to trade in services









### **Specific Sectors**

Trade in Agriculture





Trade in Textiles

Trade in Services

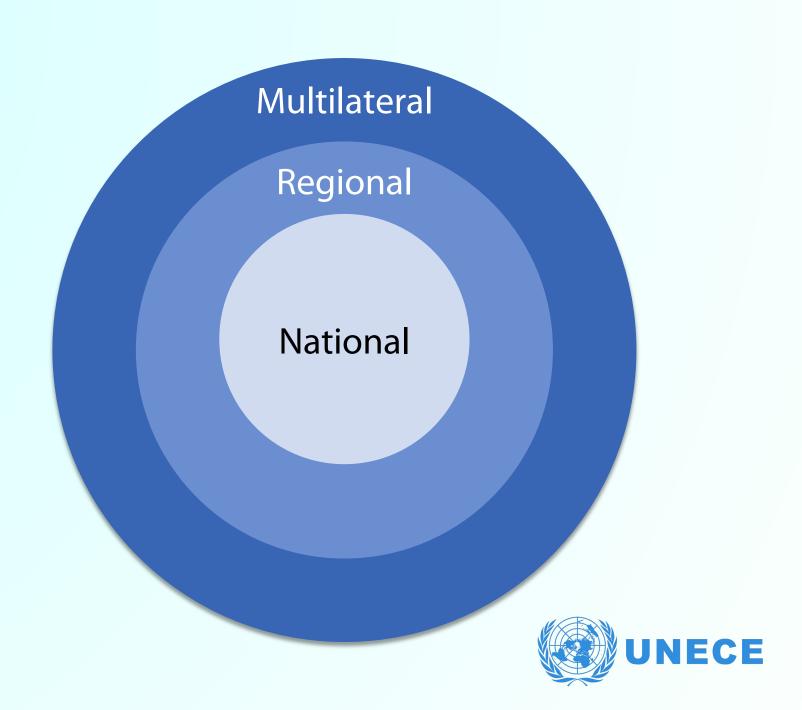




Trade in Critical Minerals



#### **Regulatory Framework**



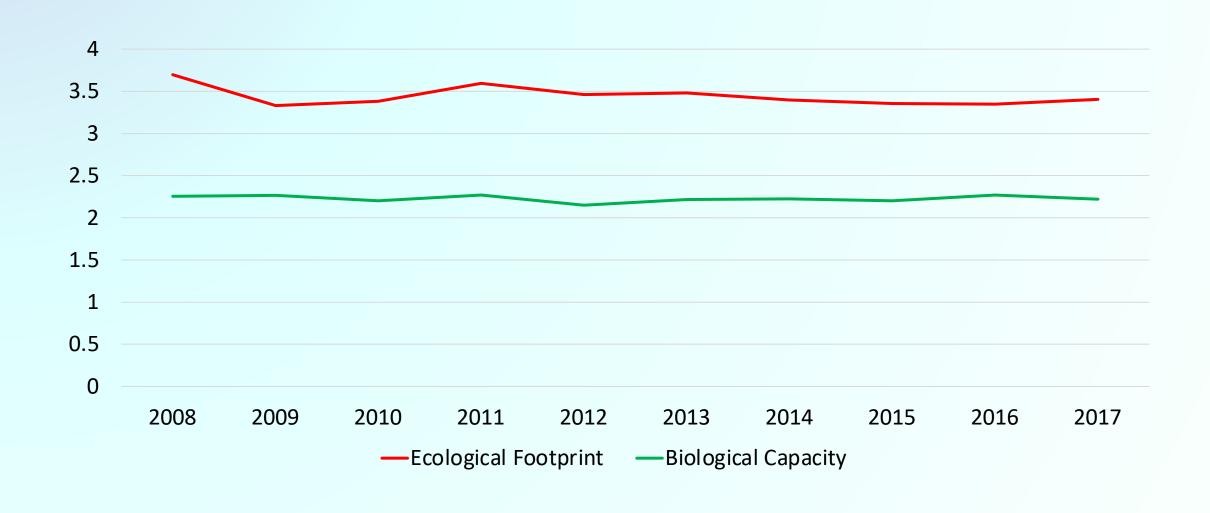
## Circular Economy and Transition Economies

- Circular Economy as a recovery strategy
- Combining labor-intensive and innovative activities
- Supporting MSMEs
- Addressing both production and consumption
- > Integration into regional and global value chains





### **Ecological footprint and biological capacity per capita,** region, past 10 years



#### **Some Recommendations**

- > **HS code** needs to be updated
- Re-regulating trade in waste/scrap, second-hand goods, remanufactured goods
- Eliminating environmentally harmful subsidies and disincentivizing consumption of virgin raw materials
- Revising the Trade Facilitation Agreement

- > Awareness raising and advocacy
- > **Exchange** of experiences
- Research & cooperation
- Integrating Circular Economy into strategies
- Supply chains as drivers of Circular Economy
- Transition to circularity needs to be inclusive



### **Food for Thought & Way Forward**

- Circular Economy as a misunderstood and disregarded concept
- Circular Economy as a driver of development
- Circular Economy needs to be applied universally
- > Standards and RoO as key drivers of the uptake?
- > Transparency in the supply chains
- ➤ More or less **trade** in the circular economy?
- > Fragmentation of efforts on all levels
- Who should drive the circularity?







### Thank you!

**Economic Cooperation and Trade Division, UNECE**