



2023 SPECA ECONOMIC FORUM

Transforming the SPECA Region into a Connectivity Hub with Global Outreach



**The significance of connectivity
accelerates the importance of
impact-driven partnerships**

SPECA IN 25 YEARS



The future of the economy in the SPECA region depends on

- Quality and variety of education, training of marketable skills, and upskilling of human capital*
- Visible Climate action in energy transition, emission reduction, and responsible resource management*
- Integrated regional cooperation in the public and private sector*
- Trade and investment that is resilient to shocks and unlocking benefits of modern technologies*
- Regional harmony that can direct capital to frontier markets*

SPECA in 25 years / potential challenges



- *Important to balance out regional development between rural and regional areas to avoid unmanaged urbanisation*
- *Brain drain to other parts of the world offering better economic opportunities, more shock resilience and a cleaner environment*
- *Responsible transition to the ‘green’ nexus – sustainable and affordable energy and water supply and sustainable waste management*
- *Reversing soil degradation for domestic food production, to promote sustainable agriculture, fit for consumption and export*

Selected recommendations



- 1. Build on digital and green trade to overcome future trade shocks and tensions*
- 2. Protect trans-boundary waters – water management is at the nexus of sustainable environmental protection*
- 3. Education, training and upskilling – invest in human capital*