## **State Interagency Commission of Mineral Resources**



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OF MINERAL RESOURCES

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MINISTRY OF ECONOMY AND SUSTAINABLE DEVELOPMENT OF GEORGIA

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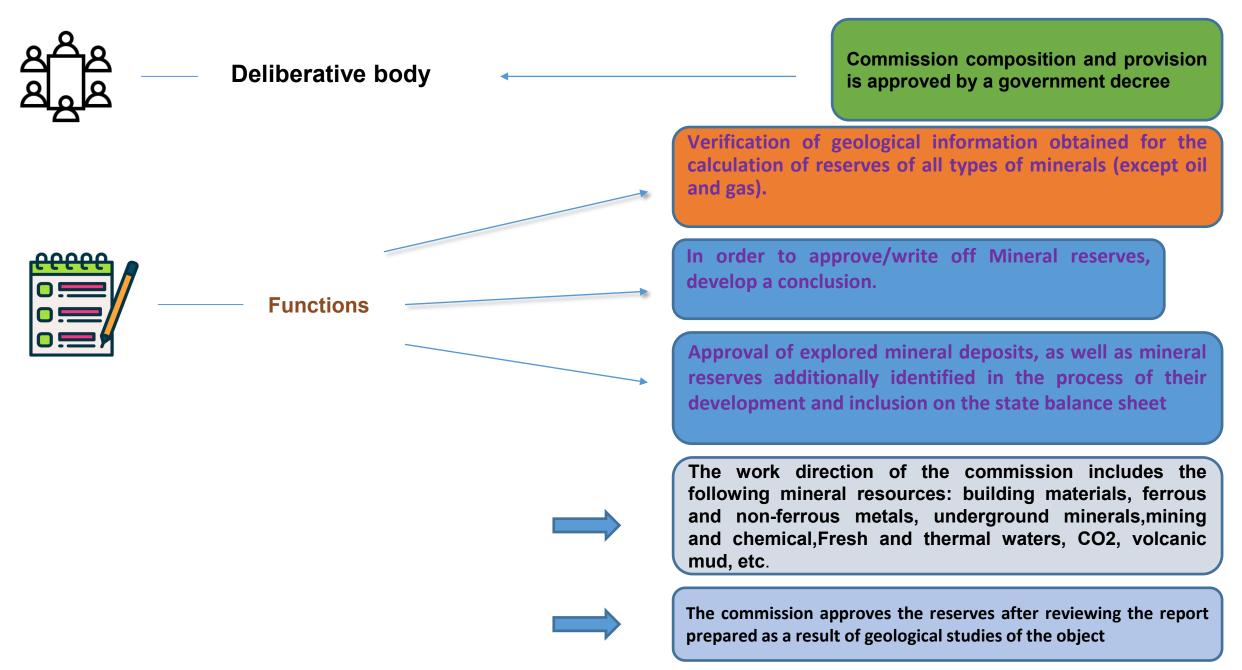


## **Classification of natural resources**

### The main types of mineral resources in Georgia are:

- Fuel and energy resources
- Metals (ferrous, non-ferrous and noble)
- Mining and chemical raw materials
- Non-mineral raw materials, including raw materials needed for metallurgy
- Jewelry semi-precious and commercial stones
- Construction materials
- Healing mud
- Groundwater (fresh, thermal and mineral)
- Tailings and technogenic wastes of ore processing enterprises

## **State Interagency Commission of Mineral Resources**

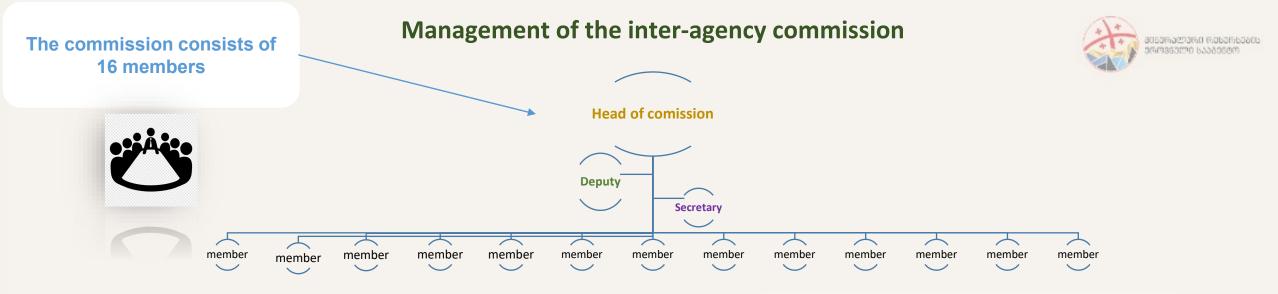


## **Functions and Powers of the Commission**



The function of the commission is to consider and evaluate:

- The amount of mineral resources explored in the licensed territory, geological, economic and ecological information of the deposit submitted by the license holder
- Methods and techniques used to study ore reserves (detailed search) and their calculation (calculation process);
- The correctness of the selection of search methods of the submitted report, the completeness of the results of data collection, their analysis, study and generalization, and the adequacy of the conclusions drawn by the licensee;
- Correspondence and reliability of the resource categories with the difficulty group of the studied deposit;
- Compliance of the submitted geological report with the government decree and competence;
- In individual cases, the Commission is authorized to invite independent experts to prepare an expert opinion on the report submitted for approval/write-off.



Other members of the commission

- The commission is headed by the chairman
- The chairman of the commission has a deputy
- The commission has a secretary

- Heads of the Structural Unit of the National Agency of Mineral Resources of the Ministry of Economy and Sustainable Development of Georgia
- LEPL representative of the National Agency for the Protection of Cultural Heritage
- Representative of the Department of Hydromelioration and Land Management of the Ministry of Environment Protection and Agriculture of Georgia
- Representatives (experts) of the leading academic circle in Georgia in the field of geology and geophysics.

#### Specifics of the commission's work and agreement on the final decision

- > The commission carries out its activities through sessions, the number of which is not limited.
- Not later than 10 days before the working session of the commission, the secretary of the commission sends the members of the commission The report, also provides information about the date of the meeting and the agenda.
  - The conclusion of the commission is formed by the session of the commission in the form of a protocol. The commission will develop a conclusion on the approval/write-off of mineral reserves within three months after the complete submission of the provided information.
- The commission session is entitled to make a decision if more than half of the total number of commission members are present. The decision of the commission is made by the majority of the votes of the members participating in the session.
- In case of an even split of votes, the vote of the chairman of the commission is decisive.
- The conclusion of the commission is the only basis for approval/wrote-off of mineral reserves in the state balance sheet.

#### **Specifics of presentation of the report**

- The Mineral Resource Report will be checked by the Secretary of the Commission for additional studies and then submitted to the Commission for consideration.
- When submitting a report to prove reserves on ore deposits, the license holder is obliged to comply with the requirements defined by the Joint Ore Reserves Committee (JORC) Code or other international standard(s).
- The license holder is responsible for the accuracy of the information submitted to the commission.
- If necessary, the commission may require the license holder to additionally conduct and submit to the commission geological and laboratory research materials necessary to determine the mineral reserves, type, quality and associated components.

### The process of the work done by the commission

5. The license holder submits a corrected report to the commission, which will be discussed at the plenary session

6. The commission reviews the existing report and approves or rejects the submitted proposals(reserves) through a vote

7. Within 14 days, the secretary of the commission draws up the protocol of the commission session and presents it to the head of the agency

8. According to the order of the head of the agency, mineral reserves are approved, on the basis of which the reserves are added or written off to the state balance sheet.



9. Approved reserves and protocol will be provided to the license holder

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1. The secretary of the commission verifies the compliance of the incoming reports with the requirements defined by the statute

2. Reports corresponding to the requirements are sent to the members of the commission 10 days before the review

**3.** The commission will discuss the reports at the working session

4. The companies will be given the comments and recommendations, as well as set a deadline for correction.

## **Publicity of Reports**

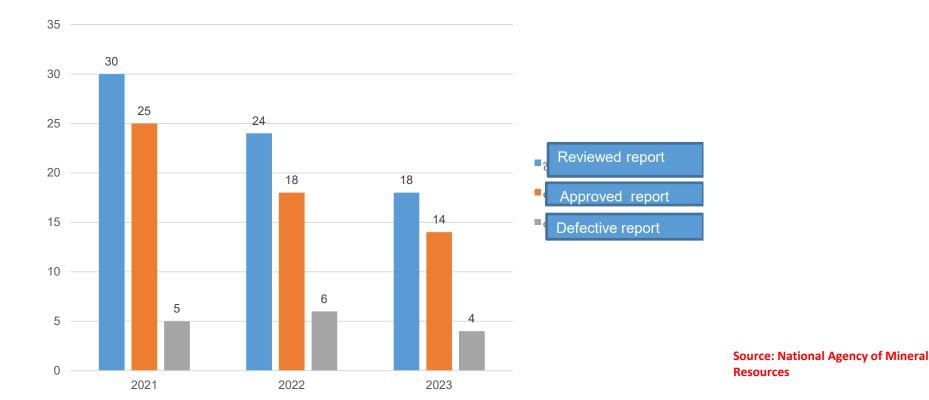
- In accordance with Article 29 of the Law of Georgia, which concerns the right to ownership of information about minerals, it is clarified that information about the geological structure of minerals, mineral reserves and resources, mining and technical conditions of deposit processing and other properties or parameters is the property of the subject, with whose funds this information is obtained.
- > It is also possible to sell or buy geological or other kind of information about minerals.
- It is not allowed to release the information included in the state information funds to other legal and physical persons without the consent of the owner of the information.

<b>GLASSIFI</b>	შას კაიდიეს ბორჯომი ბუცერუჯიზ კომპანი"
	სააქიიო საზოგადოება პიდროგეოლოგიური და გეოეკოლოგიური კომპანია "პიდეკი" ხს "ჰიდეკი"
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	თბილისი 2022 წ.

#### **Statistics of reviewed reports**

A total of 72 reports have been reviewed by the State Commission for Mineral Resources since 2020. In particular:

- During 2021, the commission <u>Reviewed 30 reports</u>, from which 25 reports were approved, and the rest of the reports were returned to the representative in order to correct the identified deficiencies and take into account the recommendations.
- According to the data of 2022, the Commission <u>24 reports reviewed</u>, of which 18 reports were approved, 6 were returned to the representative.
- According to the data of the 8th month of 2023 by the Commission <u>18 reports were reviewed</u>, out of which 14 of them were approved, 4 reports were returned to the representative.





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# Thank you for your Attention!

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Tbilisi, Georgia, October 11- 12, 2023