

The Austrian Green Finance Agenda

Development & Implementation to Monitoring & Evaluation

Karl Dobner
BMK
Green Finance and Sustainable Economy

Sabine Kunesch
Environment Agency
Green Finance Team

The Austrian Green Finance Agenda

- Development: technical analyses, focal group and other stakeholder formats
- Cooperation of the Ministry for Climate Action and the Ministry of Finance adopted by the council of ministers
- Strategy points the way towards a climate-friendly, ecologically sustainable financial sector - Austria visible as a sustainable financial centre in Europe



I. Mobilize Capital

II. Manage Risk

III. Foster Transparency

- How to implement
- When to implement
- Who to implement



Die österreichische Green Finance Agenda umsetzen



Monitoring & Evaluation Concept (1)

- Monitoring & evaluation concept under development
 - Required by the Austrian Green Finance Agenda
 - Required by the Austrian Recovery and Resilience Plan submitted to the European Commission

Guiding question:

How can the impact of each measure individually as well as of the agenda as whole best be depicted?

→ Macro KPIs & measure-specific KPIs

Monitoring & Evaluation Concept (2)

Process

- Identifying measures
- Collecting qualitative and quantitative KPI options per measure
- Selecting most effective KPIs

Monitoring-Tool under development

- Excel tool
 - Measure
 - Description
 - Measure activity
 - Specific KPIs
 - Information source
 - Monitoring responsibility

Austria's 1st Green Investor Report at a Glance

- Combined allocation and impact report
- Impact reporting delivered one year earlier than committed → maximising transparency for investors
- EUR 5.1 bn of total eligible green expenditures were fully allocated to the Green Securities issued in 2022
- Allocation to all 8 eligible project categories as outlined in Austria's Green Bond Framework
- Allocation of net proceeds in a balanced manner between past (60%/2021) and current (40%/2022) expenditures – max. backward looking period 1 yr
- For 77.5% of the allocated amount of EUR 5.1 bn, information on performance and impact is presented
- Impact analysis and methodological approach prepared by Environment Agency Austria
- Externally verified by ISS-ESG confirming alignment with ICMA and market standards and the Austrian Green Bond Framework

Green Investor Report 2022: Highlights & Leveraged Effect



- 3.15 million tons GHG emissions reduced or avoided in 2021 & 2022



- ~164,000 farm subsidies and funding of around 3.2 mn hectares of agricultural land for implementing measures beneficial for biodiversity and ecosystems



- Investments in waste water treatment and sewerage in 2021 made it possible for >120,000 additional people to be connected to wastewater treatment



- Flood protection measures enabled >18,000 citizens to be protected from flood events



- Renewable energy and energy efficiency projects:
 - 3,139 GWh renewable energy generation in 2021 & 2022
 - 904 GWh energy savings in 2021



Source: Austrian Treasury (2023):
[Austrian Green Investor Report 2022](#)

Thank you for your attention!

Karl Dobner

Karl.Dobner@bmk.gv.at

+43 1 711 00 - 61 1331

Sabine Kunesch

Sabine.Kunesch@umweltbundesamt.at

+43 664 960 11 63