

eBL Update DCSA

UN/CEFACT FORUM - Transport & Logistics Domain Meeting

Digital Container Shipping Association 3 October 2023

Digital Container Shipping Association - Introduction



About DCSA

- ✓ Global, non-profit association
- ✓ Covering >70% of global container transport
- ✓ DCSA's mission is to shape the digital future of container shipping
- ✓ Neutral and technology- & vendor agnostic
- ✓ Open source and free for all to use
- ✓ Standards are created by collaborating with all stakeholders of container shipping

DCSA's Vision

At DCSA, we envisage a digitally interconnected container shipping industry in which the customers of ocean carriers have a choice of seamless, easy-to-use services to meet their business goals.



DCSA's ambition and commitment



Commitment to accelerating digitalisation of container trade – the electronic bill of lading





has fundamentally transformed industries such as banking, aviation, and telecommunications. These industries have implemented digital standards to enable automated lickeling and paperiess transactions to the benefit of their ecosystems. International trade has

improved its digital capabilities,

The original bill of lading is one of the most important trade documents. For centuries, it has functioned as a document of tilling, receipt for the shipped goods, and a record of agreed terms and conditions, However, the bill of lading is often still retain on the physical transfer of paper records and manual work. Customers are often received to serve and section ground the control of the paper of the control of the cont

An electronic bill of lading could save customers \$6.5 billion in direct costs and enable \$30-40 billion in annual global trade growth. Likewise, dighilzing these processes would substantially benefit the environment by removing the need for physical documents and associated transportations.



but has yet to scale

We are committed to convert in our respective carrier organizations 50% of original bill of facing activities to digital within they everu, and 100% by 2030. This represents a significant change for our insularty, and we do not take this commitment gifty. We are convinced that the benefits it will bring to customers and global trade are too important to grow. We ask that all parties involved – slippes, forwarders, government, financial



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DCSA.org



to unlock significant savings as well as create opportunities for future growth

On 15 February 2023, the Digital Container Shipping Association (DCSA) announced that its **nine ocean carrier members commit to 100% adoption of an electronic bill of lading (eB**L) based on DCSA standards by 2030.

Switching away from the transfer of physical paper bills of lading could save \$6.5 billion in direct costs for stakeholders, enable \$30-40 billion in annual global trade growth, transform the customer experience and improve sustainability.

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Recent developments

- ✓ UK's Electronic Trade Documents Act entered into force on 20 September
 - ✓ Major leap in eBL enablement, >60% of DCSA member eBL under UK law
- √ Finalizing legal and regulatory barrier research (join the session tomorrow)
 - ✓ we will publish soon a report with detailed analysis, conclusions and recommendations.
- ✓ Increased collaboration with eBL solution providers
 - √ Addressing technical and legal interoperability aspects
- √ New versions of DCSA eBL and Booking standards will soon be published
 - ✓ Major effort in alignment with UN/CEFACT
- ✓ Launch of the FIT Alliance declaration
 - ✓ Many Banks, Insurers, Carriers, Solution Providers and Shippers signed the declaration



Lord Holmes, UK House of Lords

"From today electronic trade documents are permitted on the same legal basis as paper documents. It is a huge opportunity but, as the change is permissive rather than mandatory, it relies on us all playing our part to spread the news

We must make sure that those who stand to benefit, particularly small businesses, are aware of the change and enabled to go digital!"

FIT Alliance – Join the Movement!





Future of International Trade Alliance









Sign the eBL Declaration

By signing the FIT alliance eBL declaration we support the eBL movement and commit to collaborate to drive digitalisation in international trade. This commitment is not legally binding but represents our shared vision for a more efficient and sustainable trade ecosystem. Together, we can lead the way towards a digital future powered by electronic Bill of Lading.

Please visit <u>www.fit-alliance.org</u> to join the movement



Thank you

For more info and all our publications, please visit www.dcsa.org or reach out to dominique.willems@dcsa.org