# Framework for Circular Economy for the ASEAN Economic Community



one vision one identity one community



Provides a structured pathway to adopt the circular economic model

In line with ASEAN sustainability agenda



Enables AMS to meet their respective carbon emission target under the Paris Agreement for climate change

Framework and Brochure for Circular Economy can be downloaded at: <u>https://asean.org/asean-adopts-framework-for-circular-economy/</u>

## ASEAN Consolidates Sustainability Efforts Through



#### **GUIDING PRINCIPLES**

- Promote ASEAN integration and the development of regional value chains
- · Take into consideration the broader impact on the economy and society
- Recognise the unique circumstances of each AMS while supporting long-term growth prospects of the region
- Encourage ASEAN-wide coordination on knowledge and technology sharing
- Evaluate financial and institutional feasibility and sustainability prior to implementation
- Function within the reality of international production linkages

#### STRATEGIC PRIORITIES



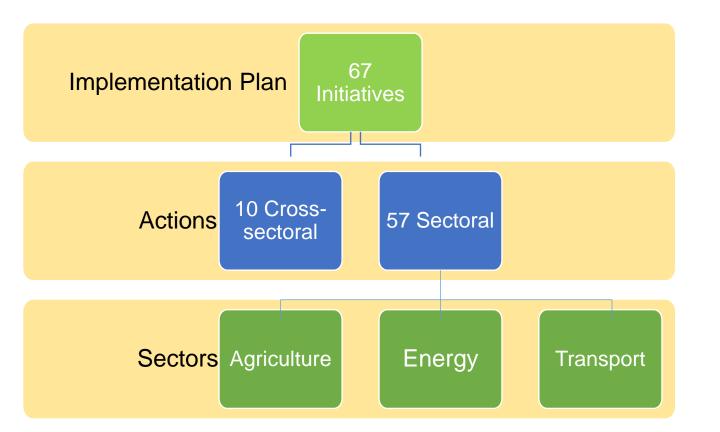
ENABLERS : Policy framework and institutions / Enhanced awareness and competences across sectors / Partnership and collaboration / 4IR for circular economy

## asean

### ASEAN Consolidates Sustainability Efforts Through Circular Economy

	Implementation Plan	Work Programme
	Covering Agriculture, Energy and Transport	Focus is on Capacity Building
	Implementation from 2023 – 2030	Applicable to all sectors, covering 5 components
6	Outlined 67 initiatives. Activities are categorised into Standards, Trade Facilitation, Access to Financing & Capacity Building	Implementation period of 5 years

#### **Implementation Plan for the Framework [2023-2030]**



Activities fall into four major categories:

- Standards related to production processes and characteristic of CE products
- ii) Trade facilitation to improve or expedite the movement of products or items that meet the CE standards
- iii) Access to sustainable finance from both the private and public sector perspectives
- iv) Capacity building to enhance knowledge, deepen understanding and strengthen capacity of the private sector, regulators, policymakers to implement the transition to CE

### Work Programme to Support Implementation [5 years]

framework

Ensure the way forward in Circular Economy transition and encourage industrial compliance of policies and initiatives

Create accessible platforms for players in the Circular Economy environment to improve sharing of best practices and build trust Partnership and collaboration Sharing of data and best practices Regulatory and institutional

Training and capacity building Training programmes and an education system that cater to current and future skills needs

Education, information and awareness

Ensure good understanding of Circular Economy at the early stage of implementation

Improve coordination of Circular Economy efforts within the government



## Thank you



#### "ONE VISION, ONE IDENTITY, ONE COMMUNITY"

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