

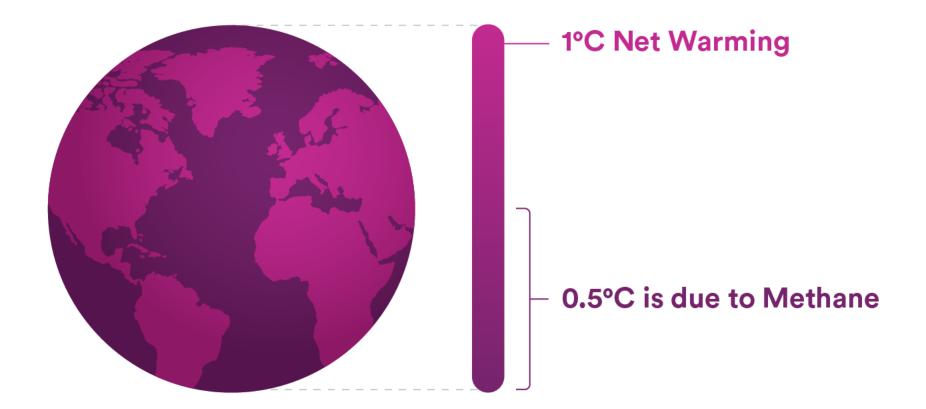
### State of Play: International Initiatives Targeting Methane Emissions Reductions

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# According to the IPCC methane is causing half of current warming



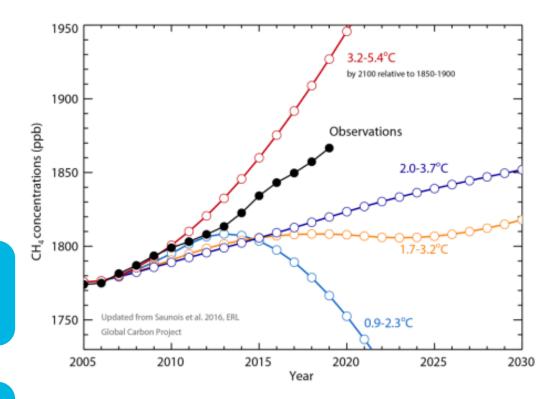


#### **Methane and Global Warming**

- Methane concentrations have skyrocketed and are projected to continue rising through at least 2040
- Current concentrations are well above levels in the 2° C scenarios envisioned by the IPCC.

If the methane rise continues, meeting almost any climate goal **will not be possible**, even under *very* optimistic  $CO_2$  scenarios.

Deep and rapid cuts to methane emissions are essential to limiting warming in the near term and reducing peak warming.



Sources: Saunois et al. 2020 ERL, Global Carbon Project; Observation line extended to reflect globally averaged marine surface annual mean data from NOAA .



#### **Early Action on Methane**

1993: Natural Gas STAR & Coalbed Methane Outreach Program created

2000: First science on Short-lived Climate Pollutants (SLCP) like methane and black carbon.

2004: Methane to Markets (becoming Global Methane Initiative in 2010).

2004: UNECE Group of Experts on Coal Mine Methane

2009: U.S. states and Canadian provinces require green completions or reduced emission completions (RECs) in response to shale gas boom.

2012: Climate and Clean Air Coalition created





#### **Growing Momentum on Methane Action**

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2013-2014: U.S. State and Canadian provincial regulations for leak detection and repair

2016: US national standards for methane at new sites, including LDAR for wells

2016: Mexico, U.S. and Canada agreed to cut methane emissions by 40-45% by 2025

2017: 21 countries signed the Marrakech Communique

2018: Canada and Mexico oil and gas regulations finalized

2019: Launch of the Global Methane Alliance (predecessor of the Global Methane Pledge)

#### 2021 and Beyond

- Global Methane Hub created in 2021
- Colombia finalized regulations for oil and gas in 2022
- UNEP's Met Coal Methane Partnership created in 2022
- Nigeria plans to finalize this year
- U.S. methane fee (MERP) finalized
- New U.S. regulations by the end of this year
- Canada is launching a second round of regulations with a 75% reduction goal
- EU methane regulations
- Countries like the EU, Japan, South Korea are discussing import standards
- Ecuador, Argentina and Nigeria are also working on oil and gas regulations

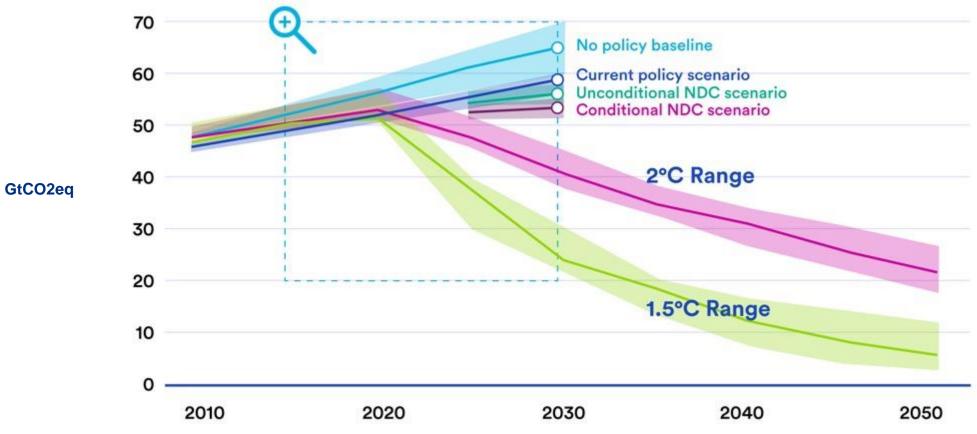


#### **2021: Global Methane Pledge**

- The Pledge was formally launched by heads of State at COP 26, with more than 100 countries participating. Now over 150 have joined.
- Commits the collective supporters to a 30% reduction below 2020 levels by 2030.
- Includes agriculture, waste, coal, and oil and gas.
- The Pledge is designed to bring high level political attention to methane. The next step though is moving from pledge to action.



#### We are nowhere near on track to meet climate targets



Source: "Emissions Gap Report 2018," United Nations Environment Programme.

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## SO, WHAT'S NEXT?



