Adaptation Fund ADAPTATION FUND

Session: Opportunities for financing climate change adaptation in transboundary basins

Global Network of Basins Working on Climate Change Adaptation May 26, 2023

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Adaptation Fund



Pioneered Direct Access – finances concrete Adaptation projects/programs



A total of 56 IE (34 NIEs, 14 MIEs, 8 RIEs)

US\$1 billion portfolio in grant funding including US\$205 million for transboundary projects/34 countries

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Medium-Term Strategy (2023-2027)

- The new MTS was approved in 2022
- Further builds on the Fund's strategic pillars of Action, Innovation and Learning & Sharing.
- Increased focus on strengthening synergies between pillars and adding other cross-cutting features
- Foster locally led adaptation and scaling up Fund's actions and results

ACTION Promote locally based or locally led adaptation ¥. Enhance access to climate finance and long-term institutional capacity LEARNING & **Empower and benefit the most vulnerable** people and communities as agents of change đ Advance gender equality 0 Enable the scaling and replication of results Strengthen complementarity, coherence and synergies with other adaptation funders ARING and actors

Adaptation in action

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AF funding opportunities (to be expanded with the new MTS 2023-2027)

Ĩ Î Î Î Î Î	Action	-`Q'-	Innovation		Learning & Sharing
Single country proje per country) (NIE, RI (NIE only)	E, MIE) + PFG	U (JS\$250 k) to foster ctices in CCA (NIE)	share best pra	nts (<us\$150 k)="" to<br="">actices and lessons ned (NIE)</us\$150>
Regional projects (2 \$ 14 M (RIE, MI		innovation fo	ts (<\$ 250k) in r non accredited es - AFCIA		
Enhanced Direct A US\$ 5 M per cou		innovative adap CCA. Single c	US\$5 M) to roll out otation practices in ountry (NIE, RIE, ional (RIE, MIE)		
Project scale-up gr	ants: < US\$				

100 k per project (NIE)



AF Regional Window – ACCESS MODALITY

- > Pilot programme introduced in 2015 with at cap of \$30 million Up
- to \$14 million and \$100k PPG for regional project (2+ countries)
- > Implemented by MIE or RIE and endorsement by each DA of participating countries
- Concrete adaptation actions in multiple sectors including including Transboundary Water Management, Enabling Environment, water security, Nature-Based Solutions, EBA, etc.
- > Total of US\$151M under the regional window, or 20% total portfolio
- Funding on basis of the full cost of adaptation (No co-financing required, addressing adaptation needs and co-benefits if any, no BAU)
- Environmental, socio-economic benefits especially for the most vulnerable and gender considerations



Adapting to Climate Change in Lake Victoria Basin (Burundi, Kenya, Rwanda, Tanzania, Uganda) - UN Environment Programme (US\$ 5,000,000) *Case Study*

Project Components:

- Improving regional management of a transboundary water catchment
- Climate information dissemination
- Regional approach to climate change adaptation in vulnerable communities
- Community-based approaches to climate change adaptation
- Knowledge management and learning

Results:

- Training provided on downscaling regional climate information to national, subnational and local levels and on delivery of climate information to local communities at selected project sites.
- 43 small-scale community-based projects that promote innovative approaches to climate change sites funded.
- 240 hectares of agricultural land rehabilitated through climate smart agriculture and agroforestry practices.
- 460 households in Burundi and Rwanda benefiting from climate smart water conservation practices.
- 1,644 households trained on climate change adaptation technologies.

Lessons Learned:

- Seek consensus between authorities and other key stakeholders across partner countries.
- Ensure project is based on high quality regional-level baseline information.
- Incorporate a sustainability and transfer of knowledge plan



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