

Preparations for  
the high-level  
event on energy  
transition,  
circular  
economy and  
green financing

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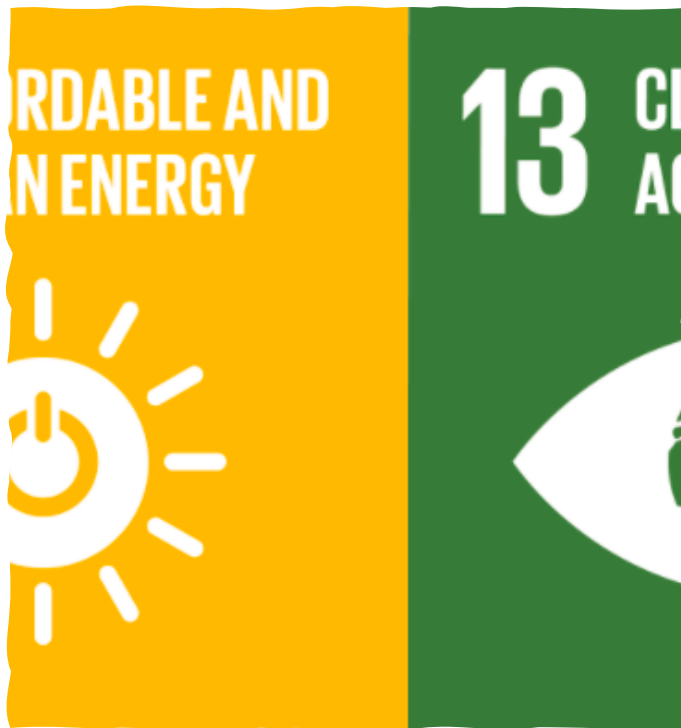
# Structure

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- Energy transition (background/key questions)
- Circular economy (background /key questions)
- Green financing (background /key questions)
- Initial outline for high-level event
- Questions (benefits/further potential/challenges)

# Energy transition - background

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- Many policy drivers (incl. SDG7)
- Significant interventions needed
- Scope 1, 2 and 3 emissions all important
- Compensation and/or offsets increasingly used
- Some examples of SEA being applied to suites of plans and programmes
- Time and cost implications remain an issue

# Energy transition – key questions

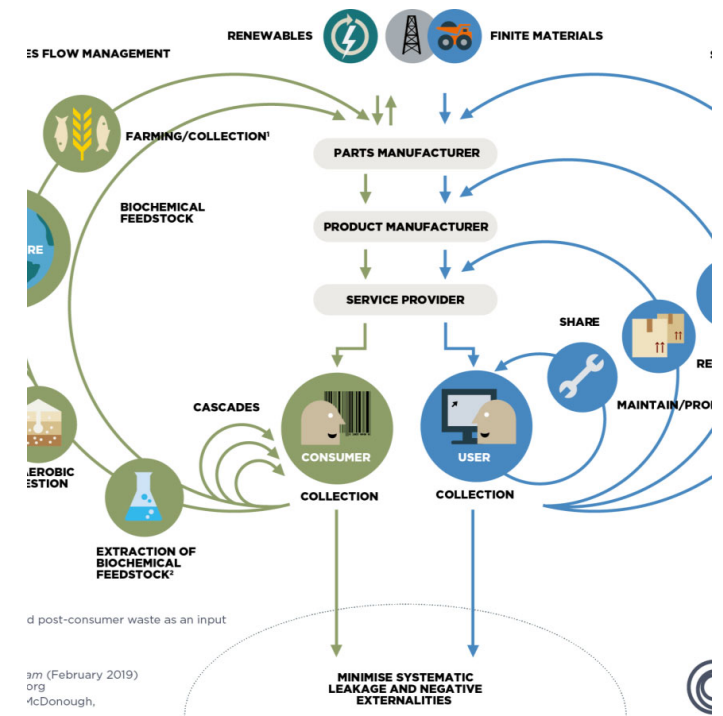
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1. How can life cycle and indirect impacts best be considered?
2. Should adaptation and vulnerability be an explicit focus of climate impacts?
3. What best practice case studies exist?
4. How can SDG7 targets be advanced and promoted?
5. Is a specific transition-based Strategic Environmental Assessment process needed?
6. Should offsets as compensation be promoted?



# Circular economy – background

- Move from linear model (take, make, use, dispose) to circular model (restore and regenerate)
- Circular economy strategies developing in many countries
- Civil society input essential due to broad range of implications
- Geopolitical implications possible
- Circular economy implementation uneven



# Circular economy – key questions



How can circular economy opportunities best be promoted?



Should consideration of circularity be part of assessments?



Might economic imbalances arise?



Should circular economy alternatives be formally considered?

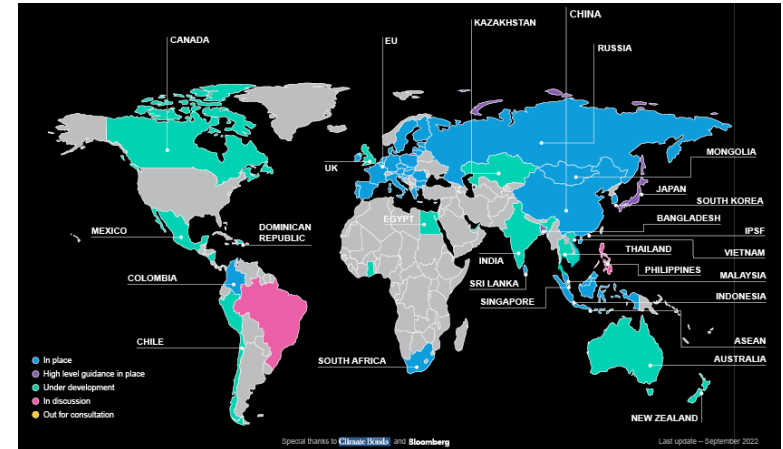



How can Convention and Protocol stimulate best practice?

# Green financing - background

- Alignment of investment with climate and sustainability goals ... leading to development of taxonomies
- Sustainability Reporting Standards require businesses to report on impact on environment, and risks to business of environment
- Increasing conditionality of financing based on sustainability performance
- Treaties may have key role in delivering evidence

As of October 2021, over 30 jurisdictions were developing 'green' investment Taxonomies (Source: Future of Sustainable Data Alliance)





## Green financing – key questions

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How can “Do No Significant Harm” and “substantially contribute” be aligned with treaties?

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What is the interrelationship between technical criteria and requirements of treaties?

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Does ‘climate’ mean the same under taxonomies and treaties?

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How can treaties help with sustainability reporting?

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How do ‘double materiality’ requirements link to assessments under the treaties?



## Initial outline of the programme for the high-level event

Introductions (six panellists including high level representatives from Italy, Spain, Moldova, non-UNECE country, State Party, NGO representative)	7 mins
Energy transition segment: two panel presentations (7 mins each); facilitated panel discussion; statements and questions from floor	31 mins
Circular economy segment: two panel presentations (7 mins each); facilitated panel discussion; statements and questions from floor	31 mins
Green financing segment: two panel presentations (7 mins each); facilitated panel discussion; statements and questions from floor	31 mins
Open questions / statements from floor	7 mins
Key point summary	13 mins

# Questions

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Can the initial outline be improved? How?

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What is missing (or incorrect)?

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Have any benefits of the Convention and/or Protocol been overlooked?

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How can the further potential for the treaties to deliver on the topic areas be realised?

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Have the key implementation challenges been identified? And how can they be overcome?