

Sharing economy or just utilization of new business models?

MEETING OF THE GROUP OF EXPERTS ON CONSUMER PRICE INDICES

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Statistisk sentralbyrå
Statistics Norway

Sharing economy and digitalization

«an economic system in which assets or services are shared between private individuals, either free or for a fee, typically by means of the internet.»

Digital platforms:

- Key enabler for the emergence of sharing economy
- Neutralises the importance of geography and time for a connection
- Safeguard the quality and the payment of the trade



Several definitions

In Norway we operate with (at least) two distinct:

- The Norwegian Tax Administration:
 - Sale or rental is made by private individual, either directly or through intermediary companies
- Alternative definition (by a large research institute):
 - The intermediary must be a digital platform which aim to connect providers and customers with the intent to exchange benefits from one to the other

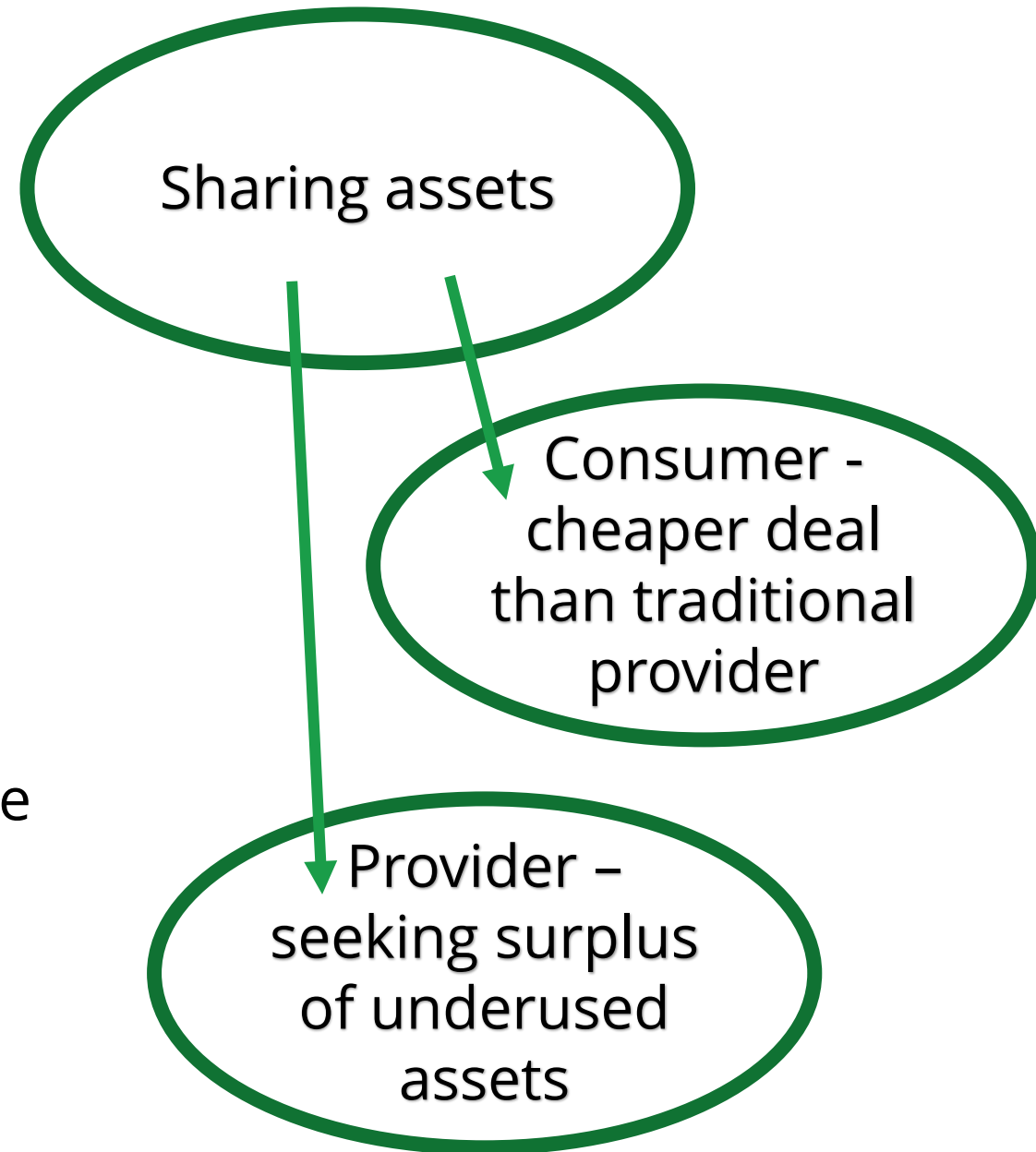
P2P - a founding pillar

Peer-to-peer transactions are defining characteristics, but definitions vary:

- Sharing element
- Contact element

Repackaging consumerist impulses in a more appealing message:

- P2P → B2P



«Sharing is caring»

Key examples

- Networks providing transportation services (Uber)
- Short-term rentals (Airbnb)

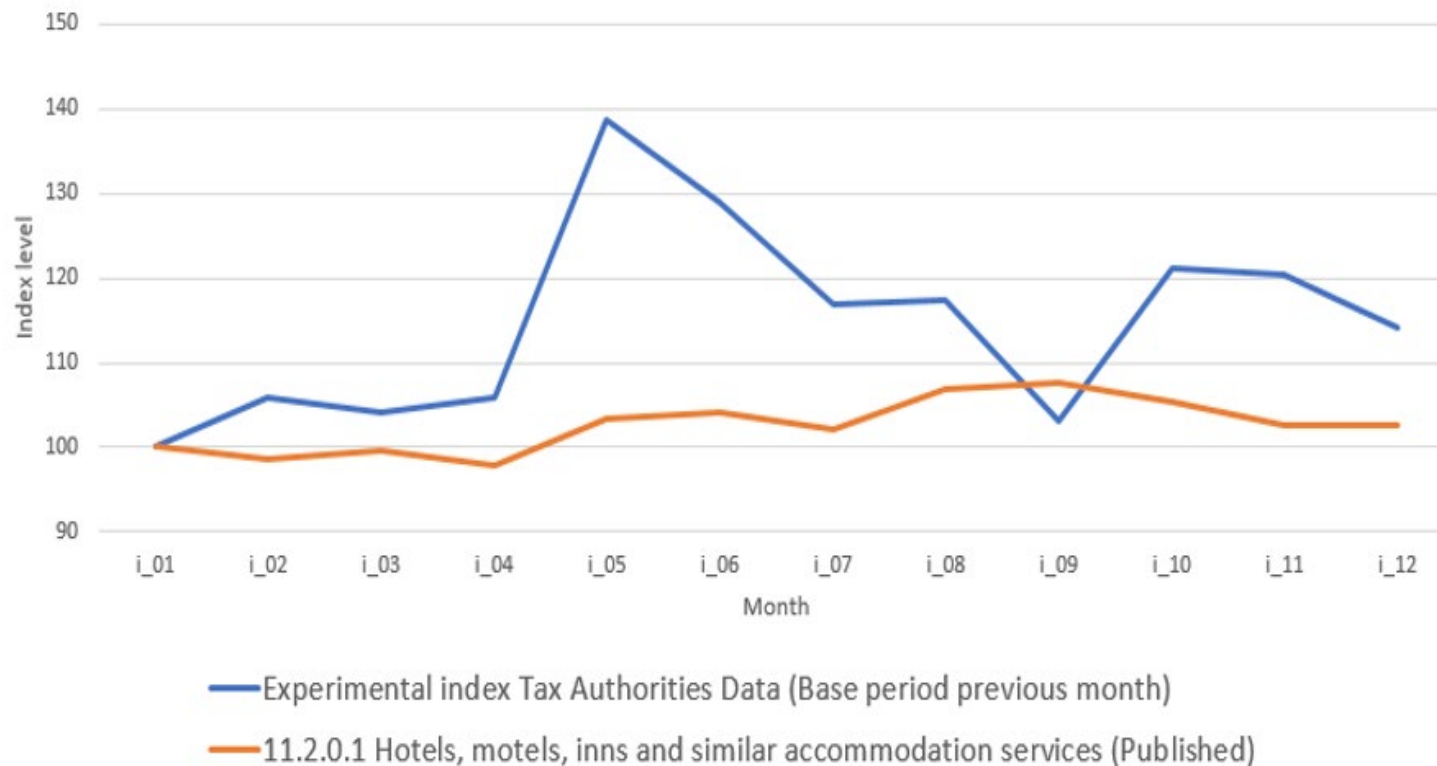
Norway today:

- Deregulation of taxi market (Nov 2022) - true P2P not yet legal
- A new short-term rental law (Apr 2019) welcome more P2P accommodation
 - Balance interest of those who wish to offer lodging in their home and their neighbouring residents
 - Regulate taxation of “the emerging” activities



Taxable income data, - a possible data source?

No data from Airbnb (does not fall within the Norwegian Statistics act)



Tax report data utilized as a data source?

- Data customized tax purposes
- Timeliness of data
- Quality change
- Influenced by Covid-19

What now?

- Tax data year 2 not yet fully processed
 - Improved level of detail, however no change to timeliness
 - In the future though....
- Web scrape Airbnb listings
 - Not actual transactions
 - Maintenance
- Data from Airbnb preferable
- National accounts
 - Monitor development in expenditure shares
 - Conceptual clarifications needed
 - households = consumers
 - businesses = producers

Thank you

