

# Transition to International Systems of Resources Classification for Oil and Gas in Kazakhstan

Yerlan Galiyev  
Deputy Chairman of Geology  
Committee MIID RoK



**RESOURCE MANAGEMENT WEEK 2023**

ASSURING SUSTAINABILITY IN RESOURCE

MANAGEMENT



**UNECE**

# History



- Currently, in the Republic of Kazakhstan, in terms of oil and gas (HC), the GKZ reserve classification system is officially adopted, and in parallel private sector companies perform reserves and resources evaluation using SPE PRMS for their own corporate purposes;
- Reserves calculated by SPE PRMS are not included in the government balance sheet;
- Since 2018, the process of transition to the international Resource Management System (RMS) has been initiated in terms of HC;
- Within the framework of the EBRD grant, the report “Development and implementation of the international reporting standard KazPRMS” was completed. There were several seminars to train Kazakh specialists in KAZRC/CRIRSCO and SPE-PRMS standards.

# Current situation



According to the current plans of the Government, the transition to the international RMS should be carried out before January 01, 2024.

However, today major risks have been identified in terms of the transition:

- Problems and risks encountered during the transition to the international CRIRSCO system in terms of solid minerals;
- Possible taxation and fiscal risks;
- Lack of a clear mechanism for the system of State control over reserves and field development. Lack of strict rules and regulations for geological reporting;
- Stress for the industry, the need to retrain a large number of Project institutes and subsoil companies specialists.

# What to do



- Large businesses represented by the Council of Domestic Entrepreneurs under the Government of the Republic of Kazakhstan initiated amendments to the laws of the Republic of Kazakhstan to postpone the transition to an international RMS for 5 years, until January 01, 2029;
- An assignment was given to the Geology Committee, jointly with interested Government state bodies and representatives of the business community, to develop and approve a detailed Roadmap for the transition by September 2023;
- All decisions on the transition and choice of a specific international system should take into account both the interests of the State in the optimal and environmentally safe use of the subsoil, and the interests of the Business community in obtaining the maximum return on investment.

**НАЗАР АУДАРҒАНЫҢЫЗГА РАҚМЕТ!**

**БЛАГОДАРИЮ ЗА ВНИМАНИЕ!**

**THANK YOU FOR YOUR ATTENTION!**

**Yerlan Galiyev**

Deputy Chairman of Geology Committee

MIID RoK

**UNECE**

Date \_\_ | \_\_ | 2023, Geneva



**RESOURCE MANAGEMENT WEEK 2023**

**ASSURING SUSTAINABILITY IN RESOURCE**

**MANAGEMENT**



**UNECE**