# The Need for UNFC Adoption (Standards) - Group

Matthias Hartung – EGRM CAWG Chair of Ad Hoc Working Group Geneva, 28<sup>th</sup> April 2023



# RESOURCE MANAGEMENT WEEK 2023

ASSURING SUSTAINABILITY IN RESOURCE MANAGEMENT



### **Background & Problem Statement**

#### UNECE

- UNFC & UNRMS have 'settled' well within EGRM and their affiliations
- Adoption is spreading in geol. surveys, authorities & academia
- Use is primary for reporting within sectors

#### However

- After 20+ years, UNFC is starting to get known outside of EGRM
- Reported use cases show variable consistencies in adoption
- Full value and uniqueness of UNFC & UNRMS is yet to be realized
- Urgency & Importance to support challenges in energy & CRM resilience

#### >Are we ready for widespread adoption?

#### **Proposal to EGRM**



To establish an Adoption (Standard) Group (AG) to:

- Analyze challenges to widespread adoption
- Propose solution to overcome challenges
  - With Simplicity & Speed,
  - Given the urgency and importance
- Leverage the independent, high-quality, broad EGRM expertise

### Purpose & Scope of the Adoption Group



#### Provide a gaps analysis to widespread adoption with focus on

- 1. What decision makers/users need in member states, industries, capital allocation
- 2. Barriers to adoption
  - Standards on how to adopt
  - **Legislation** to mandate UNFC adoption
  - Others yet to be identified barriers
- 3. Alliances and bridging to standards in Sustainable Resource Management
  - ISSB/IFRS, SEC, EITI, ...

#### Provide solution proposal how to fill the gaps in adoption with urgency

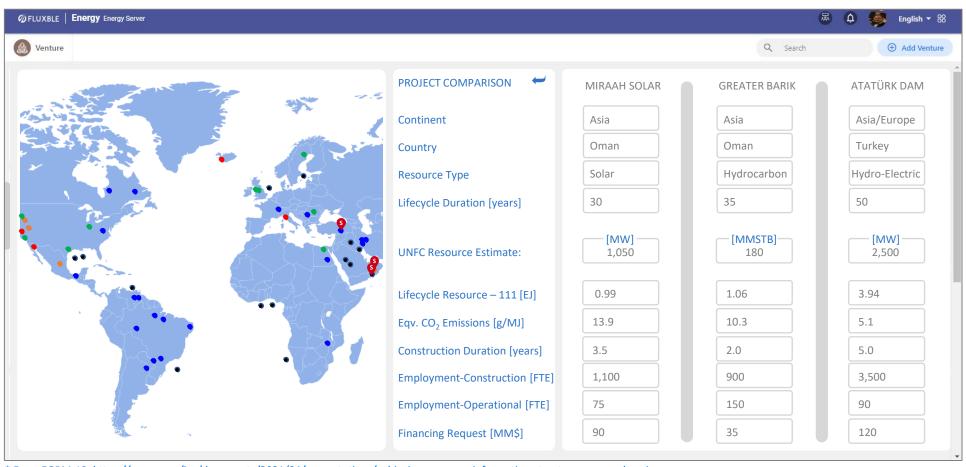
#### **Proposed Way-Ahead**



- Draft ToR of Adoption Group (AG) for Bureau approval on behalf of EGRM
  - With proposed structure and home of AG within EGRM
- Invite contributing qualified experts
- Establish a functioning working group
- Consult, interview, and draft documents for review
- Deliver two documents to EGRM in 2023
  - Gaps analysis
  - Solution proposal

# Visualization Example of Adoption To Compare & Contrast Projects in ESG





<sup>\*</sup> From EGRM-12: https://unece.org/isu/documents/2021/04/presentations/achieving-common-information-structures-comprehensive.

#### **Conclusion and Recommendation**



The Expert Group noted the initiative of the Working Group to establish a UNFC Adoption (Standards) Group under the Bureau and agreed to this proposal.



**Matthias Hartung & Sigurd Heiberg** CAWG

**UNECE** 

Date 28 I 04 I 2023, Geneva



# RESOURCE MANAGEMENT WEEK 2023

ASSURING SUSTAINABILITY IN RESOURCE MANAGEMENT

