

#### INEQUALITY AND GLOBAL TURBULENCES

Panel Discussion

UNITED NATIONS ECONOMIC COMMISSION FOR EUROPE

CONFERENCE OF EUROPEAN STATISTICIAN

**Eurostat** 

Geneva, 8th – 9th of December 2022

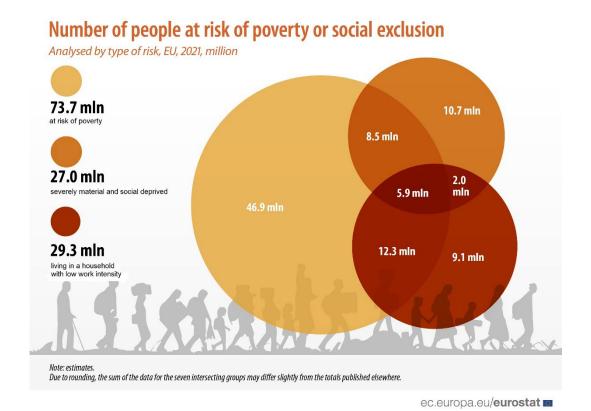
## Background

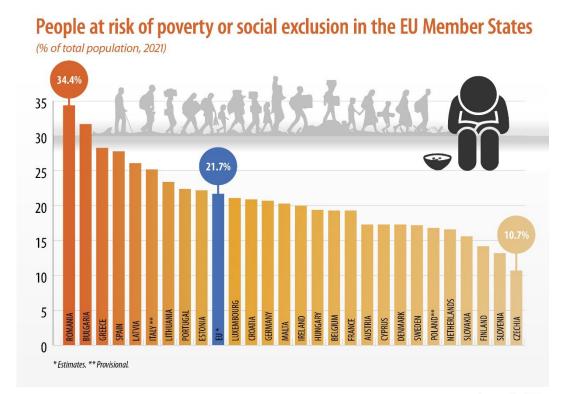
- Europe is experiencing multiple turbulences that have impact on different socioeconomic conditions:
  - COVID-19 pandemic;
  - Russian aggression against Ukraine;
  - increase of inflation;
  - high energy prices,...



#### **AROPE 2021**

In 2021, 95.4 million people in the EU were at risk of poverty or social exclusion; this was equivalent to 21.7% of the EU population





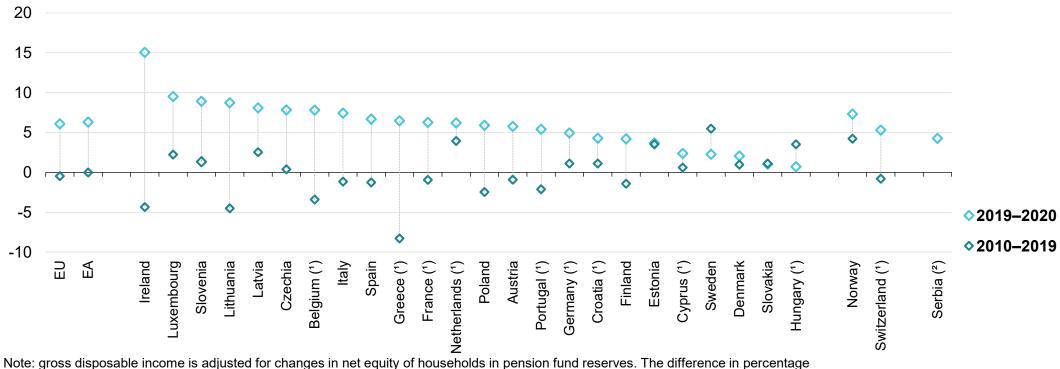
ec.europa.eu/eurostat



# According to National Accounts data, saving rates increased in 2020

#### Changes in gross household saving rate, 2010–2019 and 2019–2020

(percentage points, based on ratio of gross saving to gross disposable income)



Note: gross disposable income is adjusted for changes in net equity of households in pension fund reserves. The difference in percentage points is calculated as the rate for the later period minus the rate for the earlier period. Bulgaria, Malta and Romania: not available.

(1) 2015–2020: provisional.

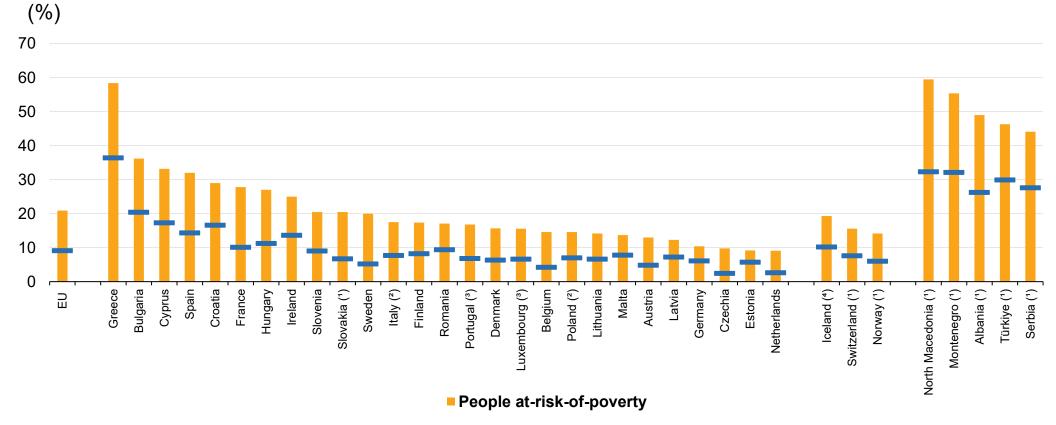
(2) Provisional. 2010–2015: not available.

Source: Eurostat (online data code: nasa\_10\_ki)



## More than 9.0 % of the whole EU population and more than one in five people at risk of poverty were living in households with arrears

Share of the population living in households with arrears (mortgage or rent, utility bills or hire purchase), 2021



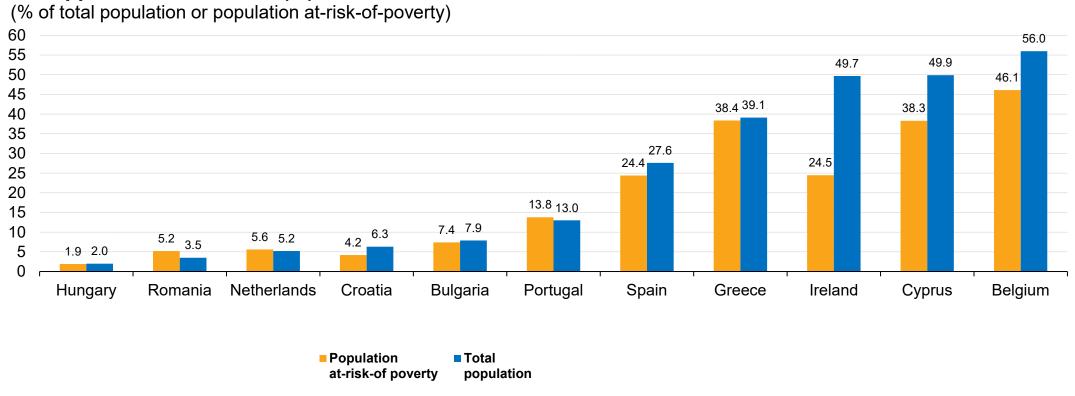
Note: the threshold for at risk of poverty is set at 60 % of the national median equivalised disposable income (after social transfers).

(1) 2020; (2) Provisional; (3) Break in time series; (4) 2018.

Source: Eurostat (online data codeilc\_mdes05)

# Government funded COVID-19 financial support was high in many EU Member States

Share of population that received government funded financial support from COVID-19 support schemes, 2021 (%)



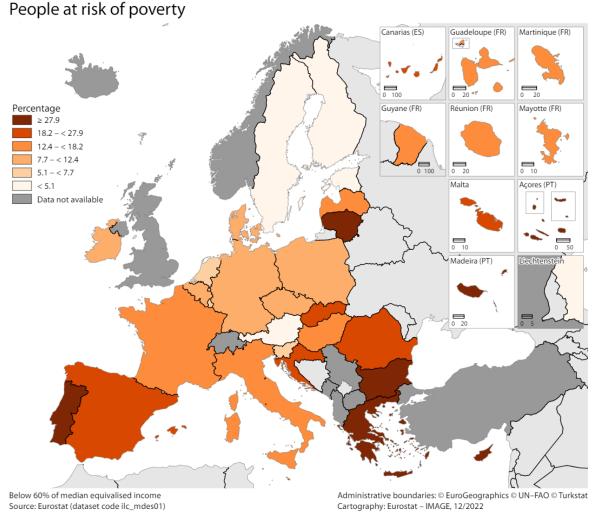
Note: ranked by percentage of total population that received financial support

Source: Eurostat, EU-SILC 2021



# 16.4% of EU population AROP unable to keep home adequately warm

Inability to keep home adequately warm - EU-SILC survey (2021)

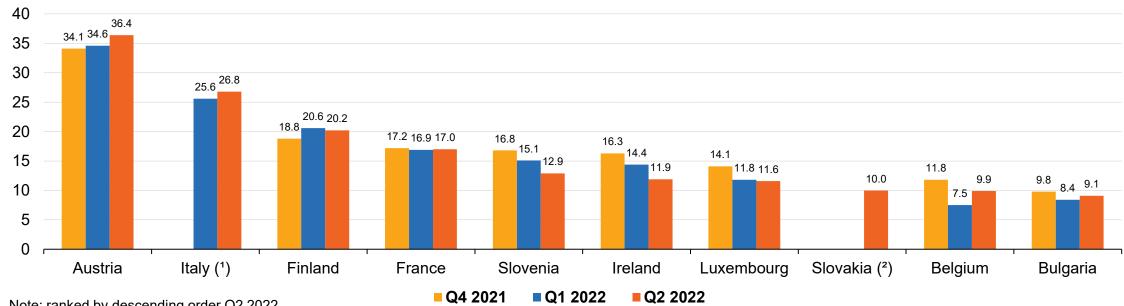




#### QLC-Majority of population has stable income

Percentage of population having decrease in income during the last 12 months, Q4 2021, Q1 2022 and Q2 2022

(% of specified population)



Note: ranked by descending order Q2 2022

(1) No data for Q4 2021

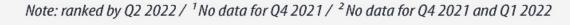
(2) No data for Q4 2021 and Q1 2022

Source: Eurostat, QLC Q4 2021, Q1 2022, Q2 2022



# QLC-Ability to make ends meet becoming harder

#### Ability to make ends meet "with great difficulty or with difficulty" (% of specified population) 01 2022 02 2022 35 25 20 15 10 BULGARIA SLOVAKIA (2) ITALY (1) FRANCE **SLOVENIA BELGIUM AUSTRIA IRELAND FINLAND**







## Discussion (1)

 What statistical indicators are the most relevant in the current unstable situation?



## Discussion (2)

• Energy poverty and climate change: what indicators could be useful for the analysis of each of the phenomena and their synergies?



## Discussion (3)

- What are the statistical challenges in collecting information on public support for the current shocks in a harmonised way across the countries?
- Experiences and lessons learned from 2020/2021 (COVID-19 pandemic)



## Thank you



© European Union 2020

Unless otherwise noted the reuse of this presentation is authorised under the <u>CC BY 4.0</u> license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

