



The impact of the energy crisis on housing, the real estate market and urban development in the Economic Commission for Europe Region: Perspectives from the UNECE Real Estate Market Advisory Group

6 October 2022, 12.40-14.15

San Marino (Hybrid)



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Side Event to the 83rd session of the UNECE Committee on Urban Development, Housing and Land Management (3-6 October 2022)

1. Introduction

The past two years have seen energy prices surge under the weight of the COVID-19 pandemic, as Governments across the globe imposed lockdown measures and movement restrictions to curb the spread of the virus. The resulting severe disruptions in global supply chains translated into salary cuts and job losses, so that the losses in lives were compounded by livelihood crisis. The upshot has been further delays in achieving the Sustainable Development Goal 7 of ensuring access to affordable, reliable, sustainable and modern energy by 2030. This has also meant slower progress toward achieving SDG 11 of consolidating sustainable cities, with negative consequences for the implementation of the 2030 Agenda for Sustainable Development.

These adverse dynamics have been exacerbated by the war in Ukraine, which resulted in an unprecedented spike in energy prices. For many cities, the impact of the crisis is accentuated by their heightened vulnerability caused by the reduction in Government transfers and recessionary pressures.

The above issues will form the focus of this side event, organized by the UNECE Real Estate Management (REM) Advisory Group, with a view to informing the discussions at the 83rd session of the UNECE Committee on Urban Development, Housing and Land Management (CUDHLM), which will be held in San Marino from 3-6 October 2022.

2. Objectives

Shed light on the implications of the energy crisis on:

- Financing urban development.
- Housing supply and heritage buildings.
- Land management and prices.
- Housing affordability and households' vulnerability.

3. Outcome

The outcome of the event will inform discussions at the 83rd session of CUDHLM.

4. Format

The event will be held in a hybrid format.

5. Language

English

Agenda

Moderator

Paloma Taltavull, s. Paloma Taltavull de La Paz, Chair, REM Advisory Group, *Profesor, Departamento de Análisis Económico Aplicado, Universidad de Alicante, Spain*

Inflation effects on financing urban development

- **Michael Malloy**, Distinguished Professor and Scholar, University of the Pacific Scholar, University of the Pacific; expert in international law, banking and government regulation FIABCI, United States of America
- **Elisabeth Belenchia**, FIABCI Representative to the UN in New York and industrial properties expert Carroll Properties Corporation

Energy prices, housing supply and heritage buildings: Issues and possible solutions

- **Gary Strong**, Chair of the International Fire Safety Standards (IFSS)
- **Donovan Rypkema**, President, Heritage Strategies International, United States of America

Energy prices and land management: present and future effects

- **Kat Grimsley**, Director MS in Real Estate Development Program, George Mason School of Business, United States of America.

Property Rights and inflation effects

- **Nuria Raga Sastre**, Land Registrar, *Colegio de Registradores de la Propiedad, Mercantiles y de Bienes Muebles de Espana, Spain.*

Inflation effects on housing affordability and household vulnerability

- **Paloma Taltavull**, Alicante University
- **Stephen Gaetz**, Director of the Centre for Excellence on Youth Homelessness Prevention, Professor and President of the Canadian Observatory on Homelessness (Homeless, Hub), York University, Canada.

Questions and Answers