

## **SUSTAINABLE ENERGY WEEK 2022**

# ENERGY SECURITY, RESILIENCE AND NET ZERO TANGIBLE ACTIONS TO DELIVER A SUSTAINABLE ENERGY FUTURE















31st Session of the Committee on Sustainable Energy Energy Security, Resilience and Net Zero Tangible Actions to Deliver a Sustainable Energy Future

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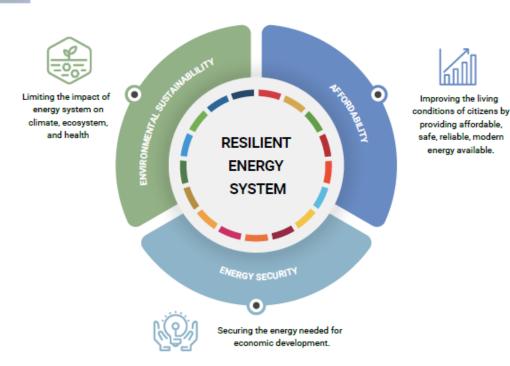


## **Building Resilient Energy Systems**

Technical Considerations and Actions for Achieving Energy Security, Affordability, and Sustainability Net-Zero for Europe, North American and Central Asia

## What is a resilient energy system?

- A resilient energy system ensures that energy makes an optimal contribution to a country's social, economic, and environmental development.
- Energy security strengthens energy independence through interconnectivity and trade.
- Affordability reduces costs of electricity, heating, cooling, and transport.
- Environmental sustainability lowers the carbon footprint and enhances efficiency across the energy supply chain.





### What are the vulnerabilities of the existing energy system?

#### **CHALLENGES**



#### COVID-19

Economic recovery at the expanse of energy transition is a concering risk



#### GEOPOLITICAL INSTABILITY

- · Disruption of supply
- · Impeding energy flows
- · Threatening economic growth
- · Energy prices increase short and medium-term



#### SUPPLY CHAIN DISRUPTION FACTORS

- · Exponential increase in demand for critical raw materials
- · Higher cost for shipping and logistics
- · Limited technology standardisation
- Trade restrictions



#### CLIMATE CHANGE CRISIS

A threat multiplier to all of the above increase in intensity of extreme events will post a threat to international peace and security

#### IMPACTS



#### DISRUPTED ENERGY AVAILABLITY

Limited access to resources and disruptions in demand create uncertainities for long term energy investments and security



#### INADEQUATE ENERGY ACCESSIBILITY

Region-wide energy price increase inhibit economic growth and exacerabate energy proverty across the region



#### **OUESTIONABLE ENERGY SUSTAINABILITY**

Maintaining national energy security may resort to the use of power generation by traditional unabated coal-fired plants, incerasing CO₂ emitions and delaying net-zero target





# 10 recommendations from the UNECE Expert Community to design and implement resilient energy systems

- 1. Implement energy efficiency solutions immediately
- 2. Digitalize the energy systems
- 3. Decarbonize energy system and accelerate fuel switching
- Diversify the energy supply
- 5. Build a workforce to deliver on just energy transition
- 6. Implement a resource management framework
- 7. Integrate circular carbon economy concept into decision-making
- 8. Recognize that there is not a one-size-fits-all approach
- 9. Acknowledge that all low- and zero-carbon technologies play a role
- 10. Address behavioral barriers





## What are the immediate actions for policymakers?



#### **RAISE AWARENESS**

- · Establish common language
- Familiarise with all benefits and risks
- Create environment that boost confidence
- Boost stakeholders' competence



# DEVELOP REGULATOY FRAMEWORK

- Use a nexus approach to managing the natural resource base
- Design and implement consistent policies and market frameworks
- Review interconnection infrastructure across regions
- Separate interconnection to isolate system disturbances
- Integrate energy system to promote efficiencies and enhance resource diversity
- Incorporate practical ways to ensure affordability



#### SECURE FINANCING

- Cooperate with global finanical community
- Support development projects with risk-sharing structure
- Establish science-based climate and sustainable finance classification
- Provide financing to all other low-carbon technologies
- Evaluate carbon pricing and energy subsidies
- Encourage decision-makers and end-users to make investment decisions









## **UNECE Platform on Resilient Energy Systems**

- **Who**: UNECE Committee on Sustainable Energy & 6 subsidiary bodies (GEEE, GERE, EGCES, CMM, GEG, EGRM)
- Securing the energy needed economic development.

**ENERGY** 

 What: multistakeholder policy dialogue and cooperation to ensure resiliency of energy systems and access to affordable, reliable, sustainable and modern energy for all

### • How:

- Facilitate series of multistakeholder dialogues
- · Increase awareness on resiliency-related analyses
- Support an expanded Pathways to Sustainable Energy initiative
- Expand efforts to reduce methane emissions, including of the Global Methane Pledge
- Explore and increase understanding on energy-related climate financing
- Support a dialogue to substantially increase the uptake of renewable energy
- Increase efforts to deploy cross-sectoral action on energy efficiency
- Increase cross-agency engagement on similar or complementary objectives.

