



**MINISTRY OF ECONOMY
AND SUSTAINABLE DEVELOPMENT
OF GEORGIA**



**GEORGIA'S INNOVATION
AND TECHNOLOGY
AGENCY**

GITA

Study Visit of Georgian Delegation to Norway

Legislative Framework Supporting Innovations

Nona Zubitashvili

**September 14-16
2022**



**GEORGIA'S INNOVATION AND
TECHNOLOGY AGENCY**



Georgia – Prioritizing Innovation & Tech Dev

Regulatory Framework

Legislation supporting Innovations

- Law of Georgia on Innovations, 2016
- Law of Georgia on Grants (Amended in 2016)
- Tax code of Georgia





WHAT WE DO

for Enhancing Innovation Ecosystem in Georgia

Regulatory Framework

Vision:

- Innovations should not be overregulated
- Legislation should not be excessive

Purpose:

- Push forward innovation ecosystem

Priorities:

Social and economic development

Knowledge based economy

Export of intellectual property and technologies created in Georgia

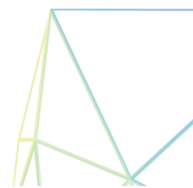
Penetration of high technologies into all areas of science and economy



Law of Georgia on Innovations

Law defines core elements of innovation ecosystem:

- ✓ Innovation
- ✓ Innovation infrastructure:
 - ❑ Technology parks
 - ❑ Laboratory of industrial innovations
 - ❑ Innovation centers
 - ❑ Technology Transfer
- ✓ Business Accelerator
- ✓ Business Incubator
- ✓ Startup



Tbilisi Technology Park



Office space for hi-tech companies; Incubation and acceleration spaces; Co-working space for early-stage startups; Advanced level Fab Lab; Conference room for 300 attendees; GITA office is based in Techpark

Funding of Innovations & Technologies

Fundamentals:

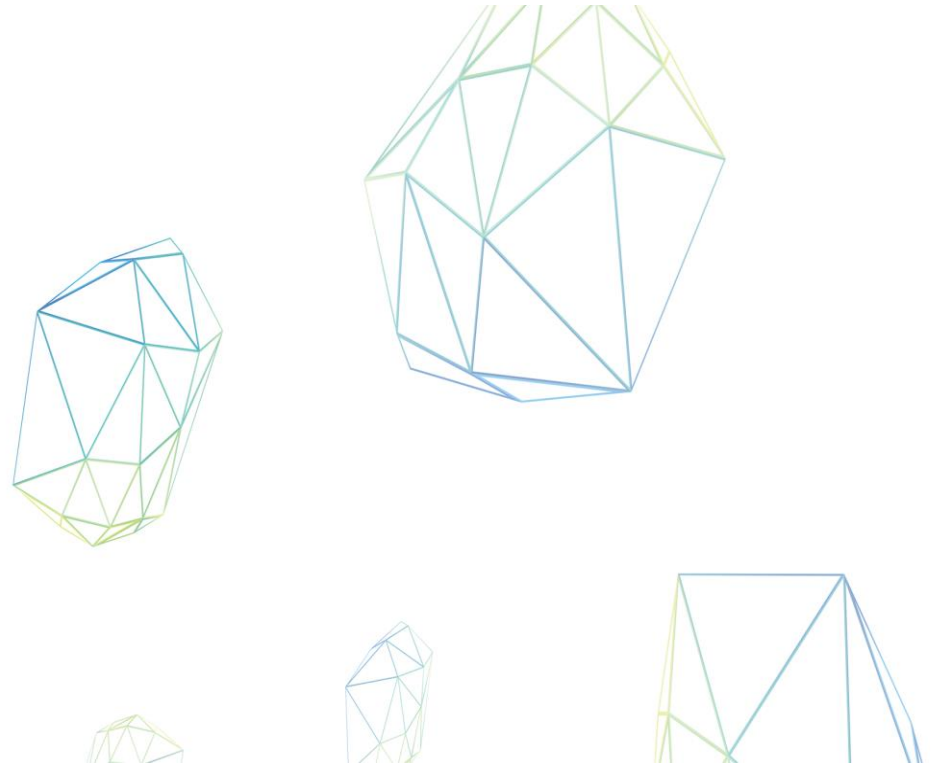
- Transparency
- Non-discrimination
- Impartiality
- Publicity

Mechanisms:

- ✓ Grants

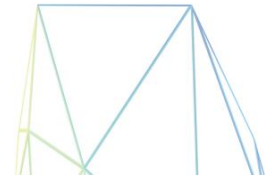
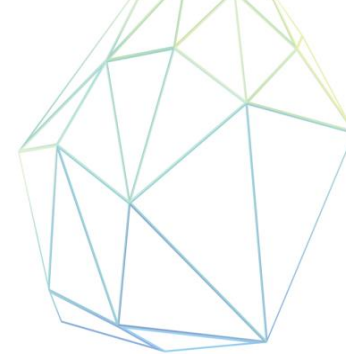
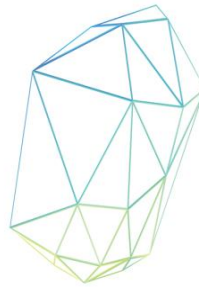
Uniform electronic system: www.grants.gov.ge

- ✓ Equity investments



THANK YOU

FOR ATTENTION



GEORGIA'S INNOVATION AND
TECHNOLOGY AGENCY

Contact us

7, Innovations str.,
01014 Tbilisi, Georgia
www.gita.gov.ge
info@gita.gov.ge
[/gita.gov.ge](https://www.facebook.com/gita.gov.ge)

