

African Minerals & Energy Resource Classification and Management System (AMREC)

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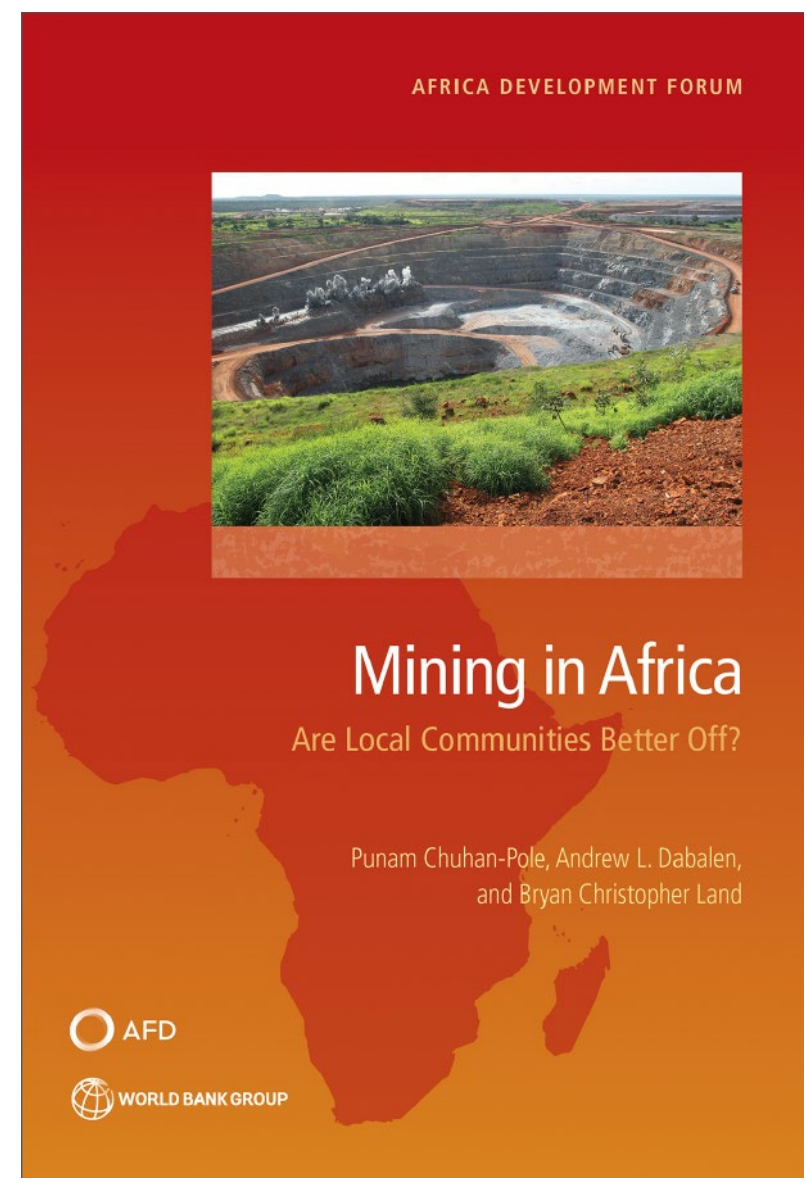
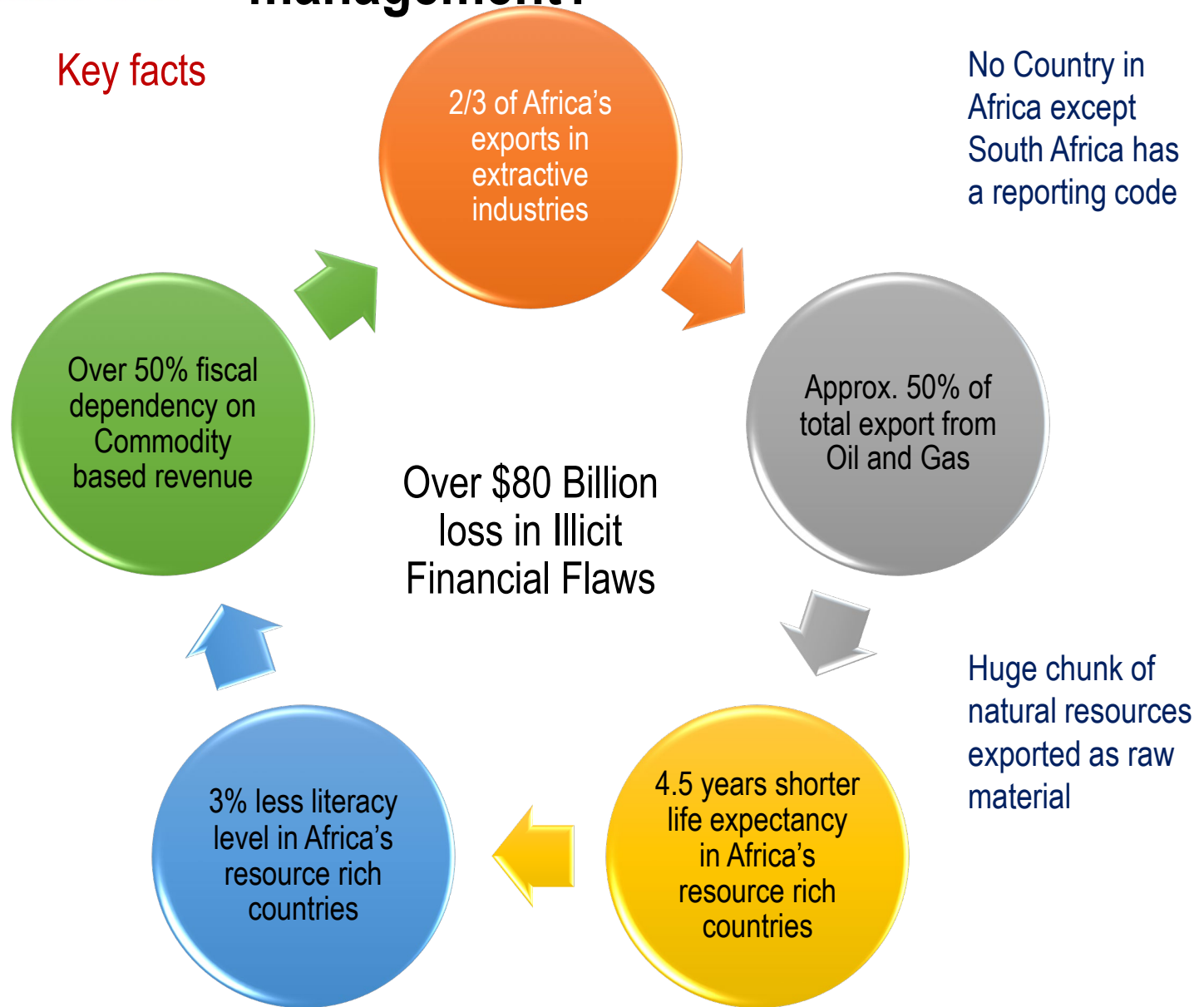
Presentation at “A Global Framework for Sustainable Resource Management” Roundtable : Discussion
for the 30th Session of the Committee on Sustainable Energy

At Palais des Nations, Geneva and Online

22nd th September 2021

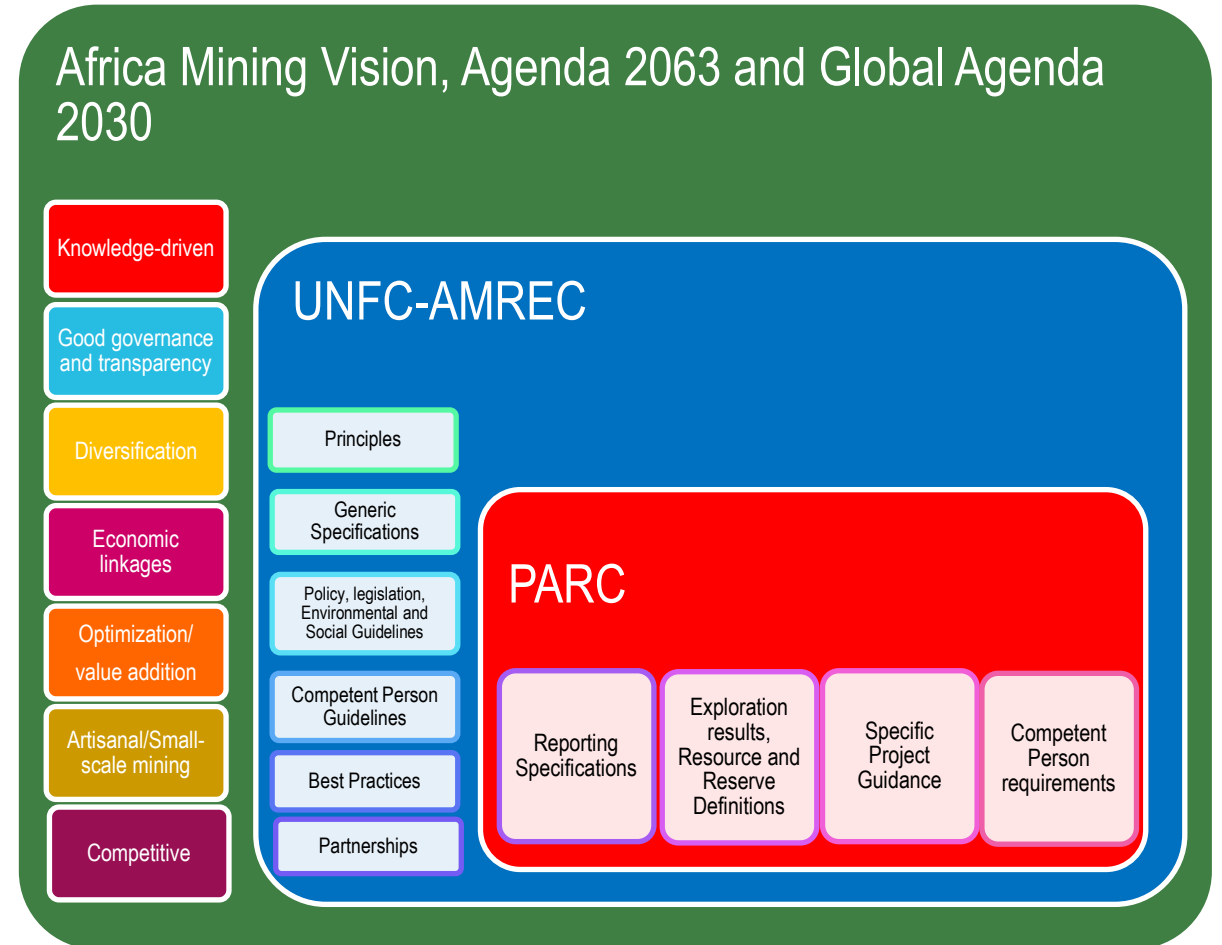
Why Africa needs a new framework for resource management?

Key facts



AMREC – What is it?

- A comprehensive system for management of Africa’s mineral and energy resources.
- Aligned to Africa Mining Vision (AMV), Agenda 2063 and the Sustainable Development Goals (SDGs)
- Based on United Nations Framework Classification for Resources (UNFC) Principles, Generic Specifications and Guidelines
- Includes the Pan-African Resource Reporting Code (PARC)
- A single classification and management system for natural resources across Africa
- **Managed by the AU African Minerals Development Centre (AMDC)**



Why the PARC?

Promoting Investments

Except South Africa, no other AU member country has a public reporting code

A unified continental public reporting code will be a game changer

African stock exchanges are unified under a single association - ASEA

African Competent Persons will ensure better working conditions for professionals

Publicly available reports will be a good source of information that can be used for further brownfield exploration.

PARC
A game-changing unified stock exchange and financial reporting code to spur growth in mining, petroleum and renewable energy investments.

AMDC and AMREC/PARC Latest Development

- Specialised Technical Committee (constituted of 54 Honourable Ministers) for Trade, Industries, and Minerals of Africa Union adopted on 2 September 2021, AMREC and PARC as a key instrument for implementation of the Africa Mining Vision and its implementation structures.
 - Africa Minerals Development Centre final movement to Republic of Guinea.
 - AMREC/PARC is one of the five work streams under AMDC.
- The paradox of wealth co-existing with poverty remains a reality
 - Knowledge gap plays a great role in poor management of mineral wealth
 - AMREC and PARC designed as the game changer